

UNITED STATES DISTRICT COURT  
EASTERN DISTRICT OF MISSOURI  
EASTERN DIVISION

PNC BANK, N.A.,

Plaintiff,

v.

HEYER-MURPHY, LLC and  
STEPHEN C. MURPHY,

Defendants.

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No. 4:12-CV-1368-JAR

**REPORT OF RECEIVER**

Now Comes First Rockford Group, Inc. (the "Receiver"), by and through its in-house counsel, Marvin L. Keys, and, pursuant to the Order Granting Possession and Appointing Receiver ("Appointing Order") entered by the Court herein on November 19, 2012, makes the following report (the "Report") concerning that certain improved real property commonly known as 5035 26<sup>th</sup> Avenue, Rockford, IL (the "Property.")

1. **PHYSICAL CONDITION.** A physical inspection was again indicated and undertaken to check on the status of the tenant's move out. No material problems or changes were observed.
2. **BROKERAGE.** While this property has been listed on multiple listings and the listing has had several views online, there has not been any further inquiry or interest generated this past month. The Brokerage Agreement was renewed.
3. **INCOME/EXPENSE.** No unusual items of income or expense were presented to the Receiver or required attention during the preceding month. Income and expenses are as stated below from May 21, 2014 through June 20, 2014:

Income Detail	Expense	Detail
\$12,503.50 (Base Rental)	\$ 364.50	(Legal Fees)
	\$ 91.80	(2 hrs Maintenance Fees)
	\$ 500.00	(Receiver Fee)
	<b><u>\$ 956.30</u></b>	<b>Total Expenses</b>
<b><u>\$11,547.20</u></b>		(To be Remitted to Plaintiff for Mortgage Application.)


3.1 **Payments.** Following the passage of 14 days from the last Receiver's Report, the Receiver remitted the expenses and to the parties identified therein, including a payment to the Plaintiff in the amount \$10,865.65. Following approval of this report, the Expenses described above will be paid, and the balance of funds will be remitted to the Plaintiff as provided for in the order appointing Receiver.

4. **RECOMMENDATIONS AND APPROVALS.** Receiver does not have any recommendations at this time.

Respectfully submitted this 20<sup>th</sup> day of June, 2014.

FIRST ROCKFORD GROUP, INC.

By:



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